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## THE TRIBUNE.

THURSDAY MORNING, OCT. 28, 1841.

## MR. CLAY'S SPEECH.

On the Fiscal Corporation Bill. In the United States Senate, or Thursday, September 2d, the bill to establish a Fiscal Corpora- occasion.

Mr. CLAY, of Kentucky, next addressed the Senate. Certainly, said he, nothing was farther to the speech of my worthy friend from Virginia, than to find myself placed in such a situation as to called on to say one word in relation to this even profit. But the Senator from Pennsylvania has laughter indulged himself on this occasion in exercising a talent for wit and humor at our expense, in which be does not often indulge. Let me, if he will alpropriate province is logic, or grave debate, rather there.

ts say. There are two great faculties which ordioft to it, and there is no more danger of abase in of speech delivered by him on that august occusion the exercise of the retained faculty, by this corpo

them who went for low wages!

Their principles are as eternal as truth, and as ble Senator's speech. (Laughter) I hope the suc to prevail as is the cause of civil liberty to honorable Senators on the other side of the chamtriumph. It was justly remarked by my friend ber will pardon me for having conceived it possible from Virginia, that the restriction of Executive that, an idst the popping of champagne, the intoxi power-ay, of the royal, the imperial power of cation of their joy, the eestasy of their glorification, principles avowed by the Whigs during the late guilty, had they waited for the 'sober, their banners.

war, if they will, for Executive supremacy; for Senator and his friends go to the other wing of the (A laugh.) maved, and their front unbroken ; for, I will re- knew me

Mr. Woodbury) proposed, some days ago, a resistion what may be his feelings, but sure I am that, solution of inquiry into certain disturbances which | were I in his situation, and the possibility of such we said to have occurred at the President's man- an act of treachery were affirmed of me, the reand anothe night of the memorable 16th of August ast. If any such proceedings did occur, they with horror and loathing. But the Senator chose ere certainly very wrong and highly culpable.-The Chief Magistrate, whoever he may be, should this. It was that the President differed fro e treated by every good citizen with becoming party on almost every one of its great and leading points of policy. Now, I intend, for a moment, to be People. And I will here say that I read with the President from the policy and principles of the pear pleasure the acts and resolutions of an early Locafoce party, and his alleged differences from seting promptly held by the orderly and respect- the policy a d principles of the Whigs. And firs Securizens of the metropolis, in reference to, and and foremost, I will place the act of expunging and condermation of these disturbances. But, if mutilating the official records of this body. Die eresolution had been adopted, I had intended to ove for the appointment of a select committee. od the honorable Senator from New-Hampshire uself should be placed at the head of it, with a r. President. I did hear that about eight or nine dock on that same night of the famou- 16th of gast there was an irruption on the President's e of the whole Loco-Foco party in Congress: 14 I did not know but that the alleged disorders the have grown out of, or had some connection th that fact. (A laugh.) I understand that the whole party were there. No spectacle, I am could have been more supremely amusing and ridiculous. If I could have been in a position which, without being seen, I could have wit rised that most extraordinary re-union, I should are had an enjoyment which no dramatic per-Transce could possibly communicate. I think 1 who see the principal dramatis persona who Gred in that scene. There stood the grave and aguished Senator from South Carolina-

Mr. Calmoun here instantly arose, and earthy insisted on explaining; but Mr. Clay resed to be interrupted or to yield the floor.]

e breath of life; and I am one of those who hold Mr. CLAY. There, I say, I can imagine stood to the safety which flows from honest ancestors and Senator from South Carolina-tall, care-worn, the purity of blood. th furrowed brow, haggard, and intensely gaz-Gentlemen are exulting over an event which Llooking as if he were dissecting the last and breest abstraction which sprang from the metaphy-



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NEW-YORK, THURSDAY MORNING, JOCTOBER 29, 1841.

VOL. I. NO. 172

tered sounds, "This is, indeed, a real crisis"— his blood, disgrace his State, disgrace his country.

(Loud laughter.) Then there was the Senator disgrace his children by abandoning his party, and log Bowers—Though from Alabama, (Mr. King.) standing upright and gracefully, as if he were ready to scitle in the most authoracive manner any question of order, of etiquette, that might possibly arise between the high-possibly arise between assembled parties on that new and unprecedented assembled parties on that new and unprecedented appear to infamy so indelible. Nor do I know which would tion being under consideration, and Messrs. Archer tors from Arkansas and from Missouri, (Mr. Se- surpass in baseness, the man who could commit und Buchanan having delivered speeches thereon— vier and Mr. Benton.) the latter looking at the such an act of treason, or the party who would re-Senator from South Carolina, with an indignant curl on his lip and scorn in his eye, and pointing from my expectations, when I came here to listen his figer with centempt toward that Senator, (Mr. Culhoun,) while he said, or rather seemed to say, "He call himself a Statesman! why, he has never produced a decent humbug!"

Mr. BENTON. The Senator from Missouri was

Mr. Chay, I-tand corrected. I was only ima low me, make a suggestion to him, that his appropriate province is logic, or grave debate, rather there. (Renewed laughter.) Then there stood But if I should happen to catch, by the Senator from Georgia, (Mr. Conhert, ) coming contagion, somewhat of the same vein, he will, I over in his mind on what point he should make his am sure, excuse me, and receive it in the same next attack upon the Senator from Kentucky. good humor that we have taken what fell from (Laughter.) On yonder ottoman reclined the other Senator from Missouri on my left, (Mr. Linn.) in As to the bill before the Senate, I have not much dulging, with smiles on his face, in pleasing meditations on the rise, growth, and future powers of narily belong to banks; one is to deal in that sert of commercial paper which is called promissory from Pennsylvania, (Mr. Buchanan,) I presume notes, the other to deal in bills of exchange—also at orderly commercial instrument. By the pre- and although I cannot pretend to imitate his wellsent bill, the bank which is to be created is de-priced of one of these faculties, while the other is easily toward what I presume to have been the kind

"May it please your Excellency, a number of ration, than in the ordinary banks of the country. your present political friends, late your political Nor am I familiar with all the proceedings at opponents, in company with myself, have come to the Harrisburg Convention. The honorable Sena | deposit at your Excellence's feet the evidences of for seems to think that it contained Abelitionesis, our lovalty and devotion; and they have done me against whom, of late, he appears to have taken the honor to make me the organ of their sent men up a peculiar hostility. I call upon him to name and feelings. We are here more particularly to one Abolitionist who was a member. I believe present to your Excellency our grateful and most there was not one. I defy him to the proof. He cordial congratulations on your resence of the courses that the gentlemen who composed that assemting the transfer of the course a flagrant and alarming violation of the blage were men of all sorts of political principles: | Constitution, by a creation of a Bank of the United and to some extent that remark is certainly true. States; and also our profound acknowledgements But there was one principle which I am very sure for the veto, by which you have illustrated the wi was held by none of them: there were none of dom of your Administration, and so greatly hon-(A laugh.) The ored yourself. And we would dwell particularly on Senator, however, tells us that they held all sorts the unanswerable reasons and cogent arguments of principles, but that they were afraid to publish with which the notification of the act to the Lerid any declaration of their sentiments. - gislature has been accomplished. We had been Now I believe it is a part of the law of nations ourselves struggling days and weeks to arrest the that when war is made against pirates, there is no seed of the ceremony of any formal previous determined to which it gives birth. We had exlaration of war, but it is understood on all hands pended all our logic, exerted all our ability, emthat you are at liberty to attack them without no-nice and without ceremony, and to cut and slash as hard as you please. But if that same convention | Senate and House of Representatives proved too at Harrisburg was such an unprincipled collection strong for us. And we have now come most of political sectarians—such an omnium gatherum of all kindreds and colors, what sort of party must accomplished for us that against your friends that have been which could have been so utterly prestrated and put down by such a heterogeneous unable to achieve. (Roars of laughter.)

ombination? (A laugh.)

The Senator commenced by saying that among this effort to represent him, although I am but to other doings, the Whigs " had done for them- seasible how far it falls short of the merits of the selves." I beg gentlemen not to "lay that flatter-ang unction to their souls." What! the Whigs of not a greater error than was committed by the has occurred during this session? Never, never, when he put into my mouth a part of the honorasetting the will of one man against the united will they might have been the parties who created a of an entire people, stood highest on the list of the disturbance, of which they never could have been memorable contest; and let me tell gentlemen thought.' (Laughter loud and long.) I have no dist if we shall have a shower of vetoes, that prindoubt the very learned ex-Secretary of the Treaiple will still be written in letters of light upon sury, who conducted that Department with such distinguished ability, and such happy results to the Let the Senator from Pennsylvania and his party country, and who now has such a profound abhor-sar, if they will, for Executive supremacy; for rence of all taxes on tea and coffee, though in the arbitrary principle that the will of one man his own official reports, he so distinctly recommendwheal prevail against the will of the whole country.
We are willing to go before the People upon that ssue; and, if I am not utterly mistaken in the in- industry which so eminently distinguishes him, and berent love of liberty by them all, Whigs and De- | would have favored the Senate with a report mocrats, there will be a general condemnation of marked with all his accustomed precision and abil such an odious and detestable doctrine. Let the ity, and with the most perfect, lucid clearness

Capitol, and look upon that Macedonian phalanx, There is one remark of the Senator from Pennmanding shield to shield in a compact and impensylvania which demands some notice. My friend etrable line, and, in defiance of all the difficulties from Virgixia, Mr. Archer, threw out an intimation which beset them, maintaining their position un- that very possibly the Schator from Pennsylvania re of the sentiments and purposes prevai hereat, which I have often said with inexpressible heasure, never—no, never was there a House of hepresentatives more imbaed with a lofty and merous spirit of patriotic devotion to liberty and which discharge of a high public duty. Let them, President of the United States, and their tront unbroken, to the said that the hoped and expected it soon might be so. Expected! Expected what! That a President of the United States, elected by the Whigh lay, look on that spectacle, and then a-k thene eves, how is such a party to be broken down?—
the Presidency, under circumstances calculated to By whom? By any one man? Where is he? If call forth his most profound graticule, should abut Napoleon were to rise from the dead, and appear don the party which elevated him—should commit unit the head of all his power, he could not un act not less than treason, and join that party of The Senator has prematurely yielded to which the Senator is a distinguished member, but belings of exultation. He has stretched out his to which the President has been dametrically op and and grasped, not the sceptre, but a fleeting posed? Could that be what the Senator meant usion. He has cried before he was out of the If it was, then I say that the suggestion, the bare supposition of such a thing, is in the highest degree honorable Senator from New-Hampshire injurious to the President. I do not pretend to to assign the reason why he hoped and expected ent of the exalted office be holds for and from institute a comparison between the differences of he President agree with the Loco-Focos in regard to that act ! Again, on the question of Executive power and the extent and increase of Executive patronage, does the President agree with the Whigs, mority of his friends. And I will tell you why, or those on the other side? For myself, I do think that, in the impressive words of Mr. Dunning, The power of the Executive has increased, is a creasing, and ought to be diminished! then, on the one-term principle, what are the Pre-ident's opinions? Does not all the world know Has he not put them in writing; and declared over and over, that no President ought to serve more than one term? Has he not seen the effecof the opposite practice in leading a Chief Magis trate so to use his power as to secure his re-elecon to office? And then in regard to the Sub-Treasury; what are the President's opinions on

hat point? Have gentlemen on the other side made up their opinion? No, sir, the hope of it is vain. The soil of Virginia is too pure to produce raitors. Small indust.

raitors. Small, indeed, is the number of those

who have proved false to their principles and to

heir party. I knew the father of the President

Judge Tyler, of the general court of Virginia, and

a purer patriot er more honest man never breathed

sician's brain, and muttering to himself, in half ut- the President never will disgrace himself, disgrace No, gentlemen, no, never will a coline; and, if he did commit it, the party has 100 much regard for the opinions of mankind ever or country to whose benefit it is to enure; Foco party, it is simply and exclusively on this question of a bank. On that point I admit that there is a great and unhappy difference of opinion between him and his political friends; but how can he by possibility go over to the other party, from whem he has always differed on every other O all other points, the Distribution of the proceeds of the public lands, the Bankrupt law, Gentlemen chuckle in the confidence that he is go-

ing to veto this bill. I do not myself think he will. But even if he does, still I say it is a moral imcossibility, that there ever can exist so infamous, so uncurrent a union, as that between a President who has betrayed one party and the other party regard for the r charact r and the opinion of man-kind to receive and embrace him, if it were possible that he could prove false and faithless to his

Senate of saying a word on the present question; but there was a species of unauthorized exultation manifested by the S-nator from Pennsylvania which could not suffer to pass. The gentleman has expressed high hopes; but they are hopes doomed to be disappointed. Fully believing this, and being for myself determined to live and die with the Whig party. I thought it right to say what I

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Circulars containing references, &c. msy be had at the Bookstores of Mesers, H. & S. Raynor, 75 Bowery, and Dayton & Saxton, corner of Fulton and Nassau-street-N.Y.

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SCHOOL, Tarrytown, N. Y.—The Winter Term of
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613 3 w. CHAS H. LYON, A. M. 
Principals,
other and the Charles of the College of the Charles of the

will commence November 1st.

N. B.—An interview can be had with the Principal.

N. B.—An interview can be had with the Principal during the lattweek of October by calling on the Rev. Samuel Whittlesey, Brick Church Chapel, at the office of the Mother's Magazine, New York, at which place and at 16th. Pine apple street. Brooklyn, circulars commising to lars may at any time be obtained. 627

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Washington Hall)—MR. GOLDS MITH respectfully in
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R. M. BLATCHFORD.

Now York, October 13, 1841.

Old im

LF The Courier & Enquirer, Standard, Express, Boston Atlas, P. Hadelphin I odger, Baltimore Patriot, Charles too Courier, and New Orleans Pleayune, will pense publish the above (without this direction) once a week for the weeks, and send their bills to this effice for payment.

D GO US AND BUARD.—Three or four single

BOARDING. Mes. Ann Works, for ery of 53 Chiffst has returned to the city and to en the season Vo. 73 Beekman st. She is prepared to make arrange-cuts with pentlemen or genttemen and their wives assermacent boarders.

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changed.

DORRD.—A Gent eman and his wife, and a single
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